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January 4, 2012

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BVI News Staff - Wednesday, January 4th, 2012 at 12:18 PM



Johnson. * Photo credit: oilnutbay.com

David V. Johnson, chairman of Victor International Corporation – the company that owns Oil Nut Bay in Virgin Gorda – has received praises from Premier and Minister for Tourism Dr. D. Orlando Smith for investing in the territory.

“If I appear to be singing DVJ’s praises, it is only because, I am. It is not often that an investor comes to your shores, invests more than \$100 million in the most difficult global economic environment and succeeds in doing so without debt. That is the kind of courage that builds strong businesses and strong communities,” Dr. Smith said while delivering a speech last evening at the grand opening of the Yacht Club Costa Smeralda (YCCS) at Oil Nut Bay, Virgin Gorda.

The Premier used his speech to give some background information about Johnson’s investments in the Virgin Islands.

“Now let me say a few words about David Victor Johnson, DVJ as he is called by some of his staff. BVI is happy and proud to celebrate this new entrepreneurial creation that is

now YCCS with you. David V. Johnson of Victor BVI entered the BVI in 2005.

“He often came across to me as a man on a mission, looking for the ultimate place for his generational resort community and super yacht marina; one development that would be his crowning piece after a lifetime in the business and after his most notable work at that time, Bay Harbour, achieved substantial success.

“I remember in 2006, when the Owner of Biras Creek Resort decided to close the hotel, DVJ, not wanting to allow the over 100 employees to be made redundant, stepped in and asked the Government of the day to allow him to run the hotel on a lease. He also said that he still wanted the opportunity to do a new development in the Territory which would be environmentally unique and in harmony with the land. Mine was the Government of the day, and I was relieved and pleased that the doors of Biras Creek, so vital to BVI tourism and economic life in Virgin Gorda especially the North Sound, would remain open.

Dr. Smith said in 2007, his Government signed a development agreement with DVJ for the Oil Nut Bay Development.

“Oil Nut Bay is the most significant tourism development in the BVI since the era of Little Dix Bay and Peter Islands Resorts. Those investments were made some 50-plus years ago. In 2009 DVJ achieved the final part of his dream, a super yacht marina. Johnson, with the BVI Government, pioneered what is now YCCS (Yacht Club Costa Smeralda), a state of the art eco-friendly and magnificent mega yacht marina capable of holding 38 mega yachts berthing,” the Premier said.

He added: “And when in March of last year, I saw the convergence of 22 super yachts right here at

this marina for the first annual Super Yacht Regatta and Rendezvous; I knew that the major beneficiary of this investment was the people of the BVI. And the entire global community knew what happened here because CNN Business recognised the YCCS facility as 1 of 10 new and outstanding mega yacht facilities in the world.”



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